



SECURITIES AND EXCHANGE
COMMISSION, NIGERIA

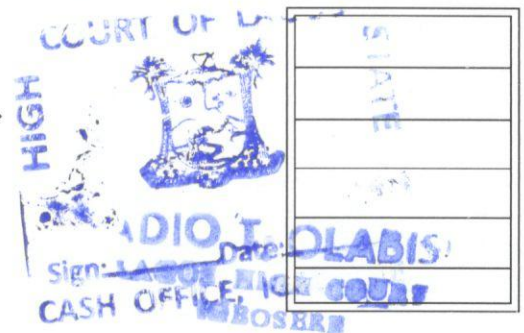
FORM SEC 3

(To be completed in duplicate)

**APPLICATION FORM FOR THE REGISTRATION OF BROKER/DEALER,
CORPORATE INVESTMENT ADVISER, FUND/PORTFOLIO MANAGERS AND
OTHER CORPORATE ENTITIES UNDER THE INVESTMENTS AND SECURITIES
ACT 2007.**

1. Registered Name: BOCTRUST CAPITAL LIMITED
2. State if Private/Public Company/Partnership: PRIVATE
3. Registered Address: 6TH FLOOR, 77, AWOLOWO ROAD, S.W.IKOYI,
LAGOS
4. Present Address (if different from (3) above): SAME AS (3) ABOVE
5. Date of Incorporation/Registration: 25TH MAY, 2021
6. Type of Registration (Tick which ever is applicable)

- i. Issuing House
- ii. Broker/ Dealer
- iii. Investment Adviser (Corporate entity) ☒
- iv. Fund/ Portfolio Managers
- v. Underwriters
- vi. Banker to an issue



Any other category (specify):

7. Is the Company/firm engaged in other activities? YES if yes, give details.....
THE BUSINESS OF REAL ESTATE
8. Have you any branch Office? NO If yes, state particulars NOT APPLICABLE
9. Are you applying for registration of any branch? NO
If yes, give particulars NOT APPLICABLE
10. CAPITAL STRUCTURE
 - i. Authorized 5,000,000 ORDINARY Shares of N 1
Each amounting to N 5,000,000
 - ii. Issued 5,000,000 ORDINARY Shares of N 1

- Each amounting to N .5,000,000
- iii. Paid up .5,000,000 Shares of N .1
- Each amounting to N .5,000,000

11. NAMES AND ADDRESSES OF MEMBERS/PARTNERS HOLDING 5% OR MORE OF THE CAPITAL OF THE FIRM/COMPANY

Serial No:	Name and Address	Amount (N)	%Held
1	(a) Nigerian 1). Babajide 'Bosun Okusaga, 6th Flr, 77, Awolowo Road, S.W.Ikoyi, Lagos 2). Adetokunbo Ajetunmobi Ayodele; 6th Floor, 77, Awolowo Road, S. W. Ikoyi, Lagos	4,000,000 1,000,000	80% 20%
	(b) Foreign NIL	 NIL	 NIL

12. PARTICULARS OF DIRECTORIES/ PARTNERS

	Name and Address	Qualification and Experience	Previous Employment and Date (if any)	Reasons for Leaving
1	Babajide Okusaga 77, Awolowo Rd, Lagos	B.Sc, Business Adm. & Management	Boctrust Microfinance Bank (2016 - 2018)	To set up Boctrust Microfinance Bank
2	Adekanbi Niyi 77, Awolowo Rd, Lagos	B.A, Economics	Addosser Investment Ltd (2022 - 2023)	Career Advancement
3	Eledu Hilary 77, Awolowo Rd, Lagos	Master of Business Administration (MBA)	BGL Asset Management Ltd, March 2015 - June 2015	Resigned/Retirement

13. PARTICULARS OF EXECUTIVE AND SENIOR STAFF

Name	Qualifications with date	Designation
Babajide 'Bosun Okusaga	B.Sc (1998 - 2004), Business Adm. & Management (2014)	Managing Director
Bosun-Okusaga Tinuke	B.Tech, Agricultural Economics (2002), Executive MBA (2016, 2018)	Principal
Akinsola Gbenga Emmanuel	B.Sc., Banking and Finance (2007)	Principal

14. (i) STATE NOMINAL AND MARKET VALUES OF YOUR INVESTMENTS SECURITIES
AS AT THE DATE OF THIS APPLICATION

Security	Nominal Value (N)	Market Value (N)
Ordinary Shares:	9,913,950.00	11,275,196
Preferences Shares:	NIL	NIL
Debentures:	NIL	NIL
Government Bonds	NIL	NIL
Other Fixed Interest Bearing Securities:	NIL	NIL
Mutual Funds:	NIL	NIL
(Open-ended):	NIL	NIL

(ii) Please furnish details of commission sharing agreements(s) (if any) you have entered into:

Name of Agent	Address	Basis of Renumeration
NIL	Not Applicable	Not Applicable
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.....		
.....		
.....		

15. State the build-up of the following items over the last five years or since incorporation if less than five years.

Debtors	Year N	Year N	Year N	Year N	Year N
Short Term Loans (Assets)	NIL	NIL	NIL	NIL	NIL

Investments (At year and market)					
Quoted	NIL				NIL
Unquoted	NIL				NIL
Other Short Term Assets	NIL				NIL
Creditors	NIL				NIL
Short Term Loans (Liabilities)	NIL	NIL	NIL	NIL	NIL
Other Short term Liabilities	NIL	NIL	NIL	NIL	NIL
Client Deposit	NIL	NIL	NIL	NIL	NIL

16. **ANSWER THE FOLLOWING QUESTIONS**

- i. Has the applicant to the best of its information and believe any affiliate? NO
 If yes, give details (*List of names, addresses, nature of affiliate and other details*)
 NOT APPLICABLE

- ii. Is there subsisting between you and any of the affiliate any technical/management agreement? NO
 If so, give details NOT APPLICABLE

- iii. State of basis of fees charged NOT APPLICABLE

17. Has the applicant or any its affiliates been denied registration or expelled from From membership of any government agency, Securities Exchange or Association

of Securities Dealers or any other SRO? ..NO.....
If yes, give reasons ..NOT APPLICABLE.....
.....

18. Has your membership or that of any affiliates in any of the institutions mentioned
In (17) at any time been revoked, suspended or withdrawn? ..NO.....
If yes, give reasons ..NOT APPLICABLE.....
.....

19. Has the applicant or any of its affiliates, to the best of the applicant's knowledge
And believe operated under and carried on business under any name other than
The name shown in this application? ..NO.....
.....

20. Is any depository holding any of the assets of the Company/Firm?
NO.....
.....

21. Has any person or company undertaken to act as a guarantor in relation to the financial or
other undertakings of the applicant? ..NO.....
If yes, give details ..NOT APPLICABLE.....
.....
.....

22. Has a subordinated agreement been executed by the creditor(s) in relation to loans owing by
the applicant? ..NO.....
If yes, give details ..NOT APPLICABLE.....
.....
.....

23. Has your company/firm or any of its affiliates been subject to any winding up
order/receivership arrangement? ..NO.....

.....
.....
24. Has your company/firm or any of its affiliates been involved in any litigation within Ten preceding this application over.

i. filing of any application for registration?.....NO

ii. purchase or sale of securities?.....NO

iii. any offence relating to the code of the business of Broker/Dealer, Investment Adviser, Bank or Insurance?.....NO

iv. any criminal offence?.....NO

v. any civil offence?.....NO

vi. Where the answer of any of the items 24(i)-(v) is yes give details. NOT APPLICABLE....
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.....

25. Has your firm or any of its affiliates been refused any fidelity bond?..NO.....
If yes give details. NOT APPLICABLE.....
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.....

26. **SPECIFIC INFORMATION AS TO BANKER TO AN ISSUE**

(a) Business information

(i) Indicate type of activities carried on/proposed to be carried on (collection bankers for application money and/or allotment money, reformed banker paying bankers for payment of dividend/interest)

NIL (NOT APPLICABLE)
.....
.....
.....

(f). Any other information considered relevant to the nature of services rendered by the company ..NIL..(NOT APPLICABLE).....
.....

27. ANNUAL AUDIT OF THE FIRM/COMPANY/PARTNERSHIP

i. State the name(s) and address(es) of the auditor(s) of the applicant.....
HEDGESTONE PROFESSIONAL SERVICES, 323B IKORODU CRESCENT DOLPHIN
ESTATE IKOYI LAGOS.....
.....

ii. Has there been any change over the past five years?...NO.....If so ,why?..NOT....

APPLICABLE.....
.....

iii. Is the auditing firm, to the best of your knowledge and believe, also responsible for the auditing of any of your affiliates?.....NO.....

iv. State the basis of remuneration for services rendered.....RENDERING AUDIT SERVICES TO
THE FIRM.....
.....

v. Has there been any adverse comment by the auditors on the value/mix of the securities in your investment portfolio over the past five years?.....NO.....If so, why?..NOT APPLICABLE.....
.....
.....

(ii) Describe modalities for handling application, processing them and for co-ordination between branches, remittance of money, collection and accounting for funds.....^{NIL}
(NOT APPLICABLE).....
.....

(iii) Enclose a copy of typical contract with the client for the service rendered.....^{NIL}
(NOT APPLICABLE).....
.....

(b) Experience

Experience as bankers to the issue (period to be indicated) services provided during previous years.....^{NIL (NOT APPLICABLE)}
.....
.....

(c) List of clients (corporate clients only) for specific activity

Name.....^{NIL (NOT APPLICABLE)}.....service rendered.....^{NIL (NOT APPLICABLE)}
.....
.....

(d) Details of all and pending dispute for specific activity of banker to an issue:

Nature of dispute.....^{NIL (NOT APPLICABLE)}

Name of party.....^{NIL (NOT APPLICABLE)}

Pending/Settled.....^{NIL (NOT APPLICABLE)}

(e) Income from specific activity of banker to an issue

.....^{NIL (NOT APPLICABLE)}

vi. Is the auditing firm or any of the partners or principal officers, to the best of your knowledge and believe, holding any substantial securities in the companies within your investment portfolio, or is any of them holding a directorate seat in the company?..... NO

AFFIDAVIT

I... BABAJIDE 'BOSUN OKUSAGA.....Residing at.....F13, Milano Court Estate, Ikate, Lekki, Lagos

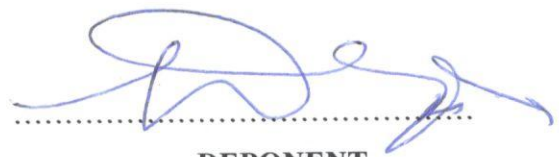
Name in full

Make oath and state as follows;

i. that I am Director/Partner/officer of the applicant company/firm

ii. that I am duly authorized by the company/firm to sign this application;

iii. that the statements of facts made in this application and exhibit attached thereto are to the best of my knowledge and believe true.



DEPONENT

SWORN at the.....court this.....Day ofYear.....

BEFORE ME

COMMISSIONER FOR OATHS



NOTE:

i. Each application file must be accompanied by:

- a. audited financial statements for the latest one year
- b. detailed profit and loss for same period under (a);
- c. separate schedule of securities owned by the applicant (if any)
- d. copy of certificate of Incorporation
- e. copy of Memorandum and Article of Association/Partnership Deed certified by the Corporate
Affair Commission

ii. An affiliate for the purpose of the Form is a company or Partnership in which the applicant has at least 20% ownership interest however so called.